UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 2, 2022

LIANBIO

(Exact name of registrant as specified in its charter)

Cayman Islands	**001-40947**	**98-1594670**
(State or other jurisdiction of incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

103 Carnegie Center Drive, Suite 309 **Princeton, NJ**	**08540**
(Address of principal executive offices)	**(Zip Code)**

(Registrant's telephone number, including area code): (609) 486-2308

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
American depositary shares, each representing 1 ordinary share, $0.000017100448 par value per share	**LIAN**	**The Nasdaq Global Market**

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company x

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. x

Item 7.01 Regulation FD Disclosure.

On March 2, 2022, LianBio (the "Company") posted a corporate presentation to its website. A copy of the corporate presentation is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The Company undertakes no obligation to update, supplement or amend the materials attached hereto as Exhibit 99.1.

The information in this Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Exchange Act or the Securities Act of 1933, as amended, except as shall be expressly set forth by reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	LianBio Corporate Presentation as of March 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIANBIO

By: /s/ Yizhe Wang

Yizhe Wang

Chief Executive Officer

Date: March 2, 2022


LIANBIO
March 2022

Disclaimer

The information herein contains statements about future expectations, plans and prospects for LianBio. All statements, other than statements of historical fact, included herein are forward-looking statements. Forward-looking statements are not statements of historical fact nor are they guarantees or assurances of future performance. Forward-looking statements are based on LianBio's expectations and assumptions and are subject to inherent uncertainties, risks and changes in circumstances that may cause actual results to materially and adversely differ from those set forth in or implied by such forward-looking statements, including those risks and uncertainties that are described under the heading "Risk Factors" in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2021, as well as discussions of potential risks, uncertainties and other important factors in our subsequent filings with the Securities and Exchange Commission. LianBio undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. These forward-looking statements should not be relied upon as representing LianBio's views as of any date subsequent to the date hereof.

Certain information contained in this presentation relates to or is based on studies, publications, surveys and other data obtained from third party sources and LianBio's own internal estimates and research. While LianBio believes these third-party sources to be reliable as of the date of this presentation, it has not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of any information obtained from third party sources. In addition, the third party information included in this presentation may involve a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while LianBio believes its own internal research is reliable, such research has not been verified by any independent source.

Investment Highlights

We are a global biopharmaceutical company dedicated to developing and commercializing paradigm-shifting medicines for patients with unmet medical needs in Greater China and other Asian markets

Bringing a pipeline of innovative therapies into the rapidly growing Greater China market

Established pharmaceutical in-licensing and development platform well positioned to capitalize on positive market trends and momentum

Multiple near-term catalysts across a diverse late, mid and early-stage pipeline
Five clinically validated therapeutic candidates, nine in-licensed assets

Experienced cross-border team with BD, alliance management, clinical development, regulatory and commercial expertise and track record

Key validating and differentiating partnerships with Pfizer and BridgeBio

Strong financial position with cash runway through 2023 with $109 million as of Sep 30, 2021, which excludes net proceeds of $311 million from IPO in November 2021

China is the Second Largest Pharmaceutical Market Today, with Innovation Agenda Propelling Strong Growth

Substantial unmet medical needs persist in China

- **Aging population > 1.4Bn, with a high disease burden** compared to developed countries[1]
- **"Healthy China 2030" sets clear healthcare industry KPIs** from the government[2]
  - Improve key TA mortality rates, including CV and oncology
- Despite increased R&D activity, still **few China-originated first-in-class and best-in-class drugs approved**

Fostering innovation: continued momentum in policy and industry evolution

Comprehensive policies enacted to foster innovation
- China's five-year plan includes innovation priorities in TAs such as oncology and CV[3]
- Accelerated review and approval timelines of patented pharmaceuticals[4]

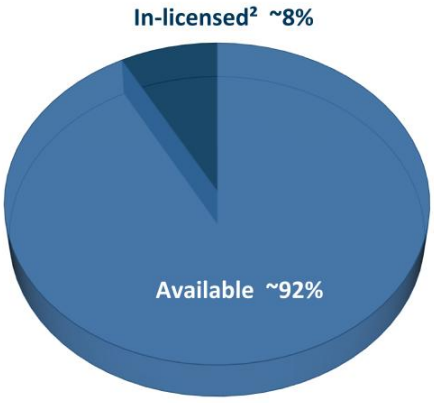
Expanding coverage and broadening access for innovative drugs
- Growth in basic medical insurance and commercial health insurance[5]
- NRDL now updated annually

Biotech ecosystem growth
- Improving capital markets and fund flows into Chinese biotech
- Increase in number of CROs, bioparks, biotechs, clinical trial centers

Healthcare infrastructure upgrades
- Upgrades to private and public hospitals and community health centers[6]
- Increasing number of healthcare professionals

1. GBD Global Healthdata Exchange 2019; 2. "Healthy China 2030" released by China State Council in July 2019; 3. "14th Five-Year Plan (2021-2025) and the Long-Range Objectives Through the Year 2035; 4. GBI; review time calculated as time interval between NDA submission date and approval date 5. MoHRSS; NRCMS; CIRC website; China Insurance Yearbook; Xrate 6.53 RMB/USD; 7. "Comprehensive Reform of Public Hospitals Notification of Subsidy Fund Budget" released by Ministry of Finance in Nov 2020

Potential U.S./EU Biotech In-licensing Opportunities for China[1]



Early Innings:

- **< 10% of western innovative biotech medicines tapped for China**, and majority of in-licensed programs are concentrated in oncology
- Western biotechs seeking **strategic access to China as part of global enrollment acceleration** and commercial opportunity

1. CapitalIQ. assumes only one opportunity per company based on 10,794 total US/EU biotech companies as of July 2021. 2.Based on 857 cross-border deals from 2015-2020 per ChinaBio. 3. US-listed Chinese biotech companies include: Adagene, BeiGene, BeyondSpring, Burning Rock, Connect Biopharma, Genetron, Gracell Biotech, Hutchinson China Medical, I-Mab, Legend Biotech, and Zai Lab. Assumes pre-money IPO valuation for Adagene ($738), Burning Rock ($1,460), Connect Biopharma ($758), Gracell Biotech ($1,037), Genetron ($1,158), I-Mab ($695) and Legend Biotech ($5,293) in 01-Jan-2019.

...LianBio Positioned to Potentially Lead Next Generation of Chinese Biotechs: Speed, Scale and Sustainable Growth

Differentiated Access to Innovation

- **Relationship with our founder** provides expanded BD opportunities, with unparalleled sourcing, access and clinical/scientific due diligence capabilities

PERCEPTIVE ADVISORS

- BD approach informed by
  - Deep scientific expertise
  - Region-specific development insights
  - Regulatory and commercial insights

Cross-Border Execution Platform

- Management team with deep experience and **proven track records across global and Chinese biopharma** companies
- Robust asset and alliance management with bilingual **U.S.-based team dedicated to alliance management**
- **Maximizing asset value** locally and globally through **bespoke development strategies**
  - Ability to facilitate potentially faster market entry through **bridging studies and accelerated pathways**
  - **Unique in-market indications** and combination strategies for **global-first expansion** studies

Commercial Model Provides Optionality

- **Integrated commercial infrastructure** built around **core therapeutic areas**, products and market segments
- **Optionality** to leverage commercial partnerships for **broad access** to select assets

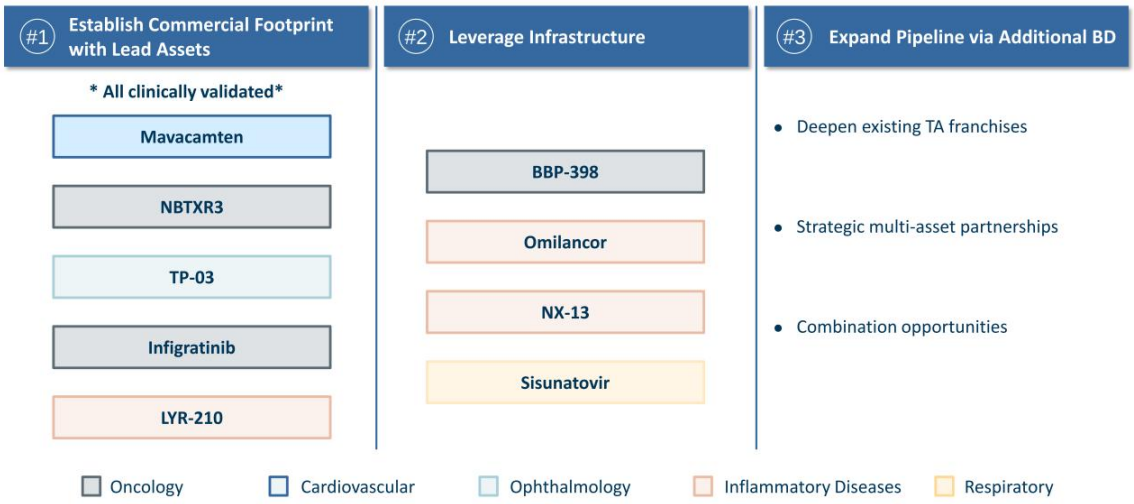
Pfizer

- Commercialization strategies **beyond hospital channels** provide broadened opportunities

Pipeline of Innovative Medicines – 5 Clinically Validated Therapeutic Candidates

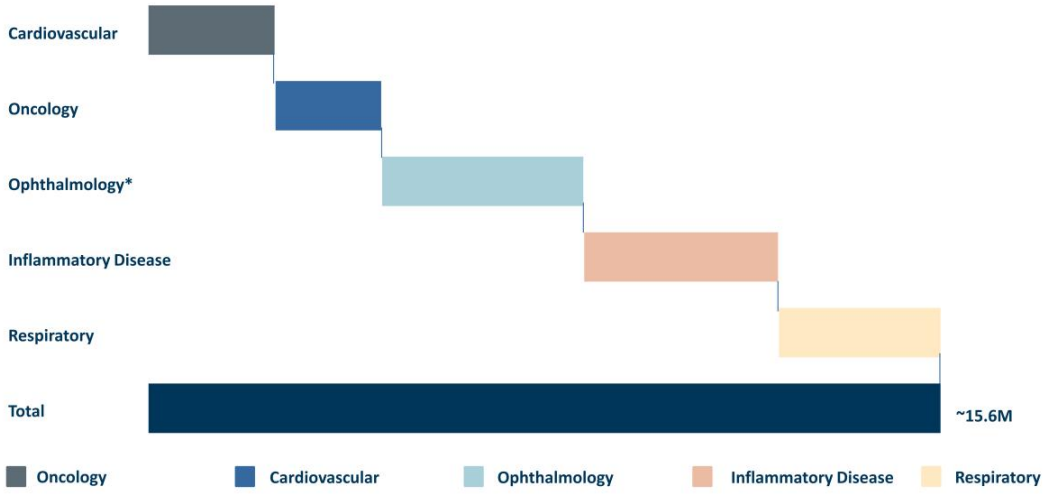
1. The commercialization of each of our product candidates will require regulatory approval in the respective jurisdiction in which we intend to market such product candidate; however, obtaining and maintaining regulatory approval in one jurisdiction does not guarantee we will be successful in obtaining or maintaining regulatory approval of the product candidate in other jurisdictions that are material to the success of LianBio. 2. NBTXR3 has received European market approval (CE mark) in the EU, which is not a part of our licensed territory, for the treatment of locally advanced soft tissue sarcoma. At present, we are not pursuing NBTXR3 in relation to this STS indication. 3. Infigratinib has received FDA approval in the US, which is not a part of our licensed territory, for the treatment of previously treated, unresectable locally advanced or metastatic cholangiocarcinoma with FGFR2 fusion or other rearrangement. 4. Ongoing Phase 2a gastric cancer and other FGFR-driven tumor standalone clinical trial in China. Separate investigator sponsored Phase 2 clinical trial of infigratinib in FGFR-driven tumors is ongoing in the United States.

Three Key Pillars for Patient Reach and Sustainable Growth



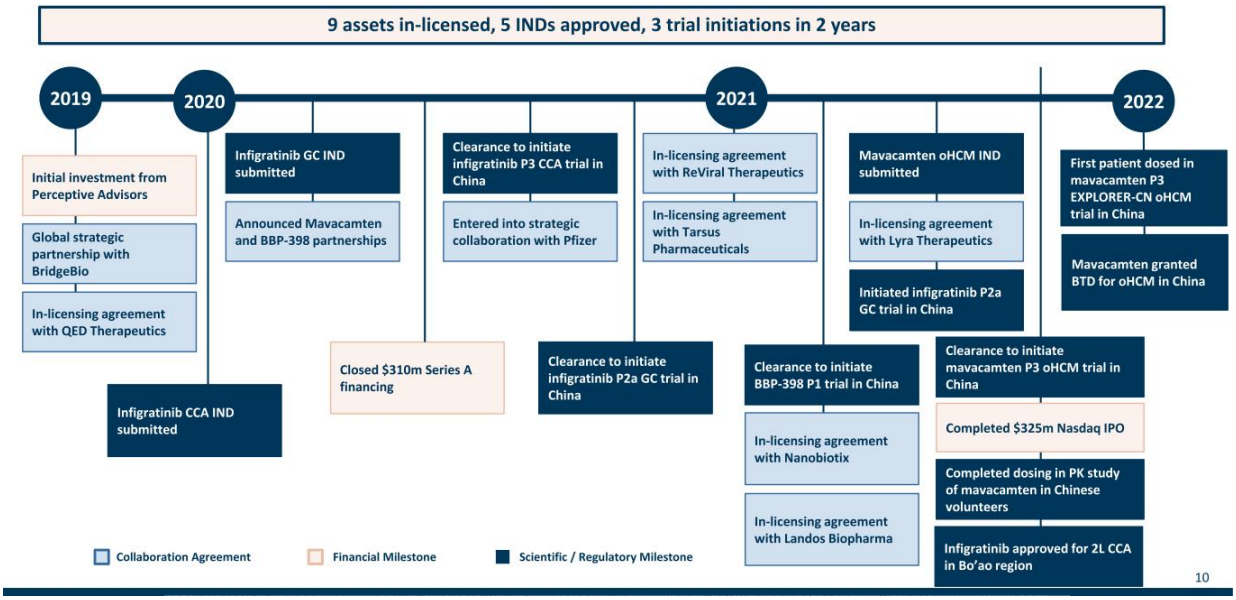
Current Portfolio Could Bring Innovative Medicines to ~16M Patients in China

Diversified pipeline assets address large patient populations across therapeutic areas, including those that have been historically underserved



Note: Figures represent 2020 estimates for indications potentially addressable by mavacamten, NBTXR3, BBP-398, infigratinib, omilancor, NX-13, LYR-210, and sisunatovir
*TP-03 depiction based on <10% current diagnosis rate assumption

LianBio has Rapidly Established a Platform to Serve as a Partner of Choice and Gateway to China



Experienced Cross-Border Management Team Supported by a Highly Regarded Board of Directors

Management Team

Yizhe Wang, Ph.D.
Chief Executive Officer; Board Member

Debra Yu, M.D.
President & Chief Strategy Officer

Yi Larson
Chief Financial Officer

Pascal Qian
China General Manager

Michael Humphries
Chief Scientific Advisor

Brianne Jahn
Chief Business Officer

Nathan Chen
VP, Regulatory Affairs, Pharmacovigilance and Project Management

Levvy Lv, D. Eng
VP, Clinical Operations & Translational Development

Board of Directors

Konstantin Poukalov
Managing Director – Strategy, Perceptive Advisors; Executive Chairman, LianBio

Yizhe Wang, Ph.D.
Chief Executive Officer, LianBio

Adam Stone
Chief Investment Officer, Perceptive Advisors

Tassos Gianakakos
Former Chief Executive Officer, MyoKardia

Neil Kumar, Ph.D.
Chief Executive Officer, BridgeBio

Susan Silbermann
Former Global President, Emerging Markets, Pfizer

Jesse Wu
Former Chairman, Johnson & Johnson China

Significant Commercial Leadership Experience Across Diverse and Relevant Therapeutic Areas, Including Global and China Launch Execution

Select commercialization experience

Pipeline

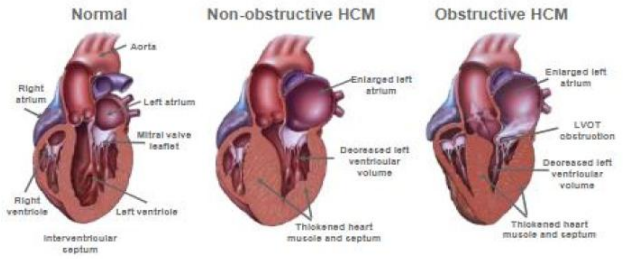
Mavacamten for the Treatment of HCM and HFpEF

- Mavacamten is a **myosin inhibitor** that targets excessive contractility and impaired relaxation, myocardial energetics and compliance
- In development for the treatment of obstructive hypertrophic cardiomyopathy (**oHCM**), non-obstructive hypertrophic cardiomyopathy (**nHCM**) and heart failure with preserved ejection fraction (**HFpEF**)

China Opportunity

- **1.1M - 2.8M HCM** patients in China (67% oHCM / 33% nHCM)
- **3.7M HFpEF** patients, 10-20% of whom may potentially be addressed by mavacamten

Hypertrophic Cardiomyopathy



- **Obstructive HCM (oHCM)**: Characterized by dynamic LV outflow tract obstruction, in which the enlarged and diseased muscle blocks the flow of blood from the left ventricle to the rest of the body.
- **Non-Obstructive HCM (nHCM):** No significant LV outflow tract obstruction (<30 mm Hg) at rest or with provocation. Driven by diastolic impairment due to the enlarged and stiffened heart muscle.

Clinical Data Summary

oHCM:

- Phase 3 EXPLORER-HCM trial demonstrated patients on treatment experienced statistically significant and clinically meaningful improvements
  - Primary endpoint: Improvement of symptoms and functional capacity (improvement in NYHA class and peak VO2)
  - Well-tolerated; safety results were comparable to placebo; only 2% drop out rate

nHCM:

- Phase 2 MAVERICK-HCM trial demonstrated physiologic benefit with dose dependent reduction in serum levels of NT proBNP, with potentially greater benefit in more severe disease

EXPLORER-HCM

Change from Baseline to Week 30	Mavacamten (n=123)	Placebo (n=128)	P-value
Primary Endpoint			
Composite functional, n (%) **EITHER** ≥1.5 ml/kg/min increase in pVO2 with ≥1 NYHA class improvement **OR** ≥3.0 ml/kg/min increase in pVO2 with no worsening of NYHA class	45 (37%)	22 (17%)	**0.0005**
Secondary Endpoints			
Post-exercise LVOT peak gradient, mmHg, mean (SD)	-47 (40)	-10 (30)	**<0.0001**
Peak VO2, mL/kg/min, mean (SD)	1.4 (3.1)	-0.1 (3.0)	**0.0006**
NYHA improved ≥ 1 class, n (%)	80 (65%)	40 (31%)	**<0.0001**
KCCQ-CSS, mean (SD)	13.6 (14.4)	4.2 (13.7)	**<0.0001**
HCMSQ-SoB score, mean (SD)	-2.8 (2.7)	-0.9 (2.4)	**<0.0001**

Source: Olivotto et al, Lancet 2020; Ho et al, J Am Coll Cardiol. 2020

Mavacamten Registration Pathway

Global Stage of Development

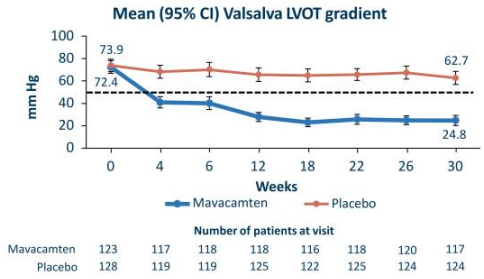
- oHCM: BMS submitted US NDA, **PDUFA date April 28, 2022**
  - BMS announced positive topline results from Phase 3 VALOR-HCM trial
- nHCM: MyoKardia completed Phase 2 double-blind, placebo controlled MAVERICK trial in symptomatic nHCM patients
- HFpEF: BMS initiated a Phase 2 trial of mavacamten in HFpEF in Feb 2021

China Development Plan

oHCM: Conduct **P3 China standalone trial**, EXPLORER-CN, and run PK trial in parallel

- EXPLORER-CN design mimics EXPLORER-HCM, with some changes to account for **China-specific considerations**
  - Primary endpoint: Valsalva LVOTg
  - Secondary endpoints: resting LVOTg, NYHA and KCCQ
  - FPI achieved January 2022
- PK study ongoing, dosing completed November 2021

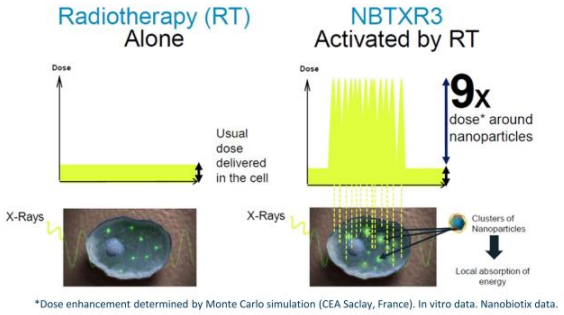
EXPLORER-HCM



NBTXR3 for the Treatment of Solid Tumors

NBTXR3 is a radiosensitizer designed to enhance the efficacy of radiotherapy without resulting in additional side effects on surrounding healthy tissue

Illustrative example of NBTXR3 activity



*Dose enhancement determined by Monte Carlo simulation (CEA Saclay, France). In vitro data. Nanobiotix data.

China Opportunity

- **1.3M patients** receive radiation therapy annually as part of their cancer treatment[1]
- **Up to 925K** patients across potential target indications
  - Locally advanced head and neck cancer: ~25K
  - Non-IO potential solid tumor indications: ~150K
  - IO combination potential solid tumor indications: ~750K

1. Based on 2018 data

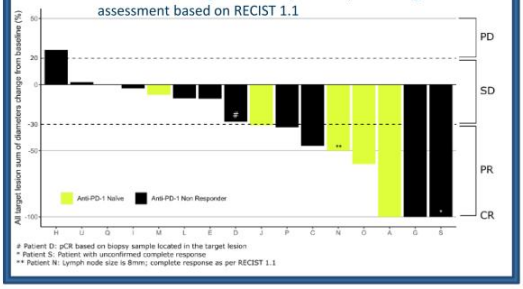
Broadly Applicable MOA: Clinical Proof of Concept Demonstrated Across Multiple Tumors and IO Combination

Key Clinical Data

- **NBTXR3 + RT in soft tissue sarcoma**
  - CE mark approval in EU based on Phase 3 study showing 16.1% CRR w/ NBTXR3 +RT vs. 7.9% CRR w/ RT alone
- **P1 Expansion Study 102: NBTXR3 + RT in locally advanced head and neck cancer (n=41 evaluable patients)**
  - 85.4% ORR
  - mOS 18.1 months
  - 63.4% CRR
  - mPFS 10.6 months
- **P1 Study 1100: NBTXR3 + anti-PD-1+ RT in patients with HNSCC, lung metastases and liver metastases (n=16 evaluable patients)**
  - PD-1 naïve ORR: 80%
  - PD-1 prior non-responder ORR: 45%
  - Disease control rate (all patients): 94%

Study 1100: Best Observed Target Lesion Response (Evaluable Population n=16)

Best observed target lesion response as per investigator assessment based on RECIST 1.1



China Development Strategy

- LB plans to enroll patients in China as part of five potential future global Phase 3 trials, beginning with Nanobiotix's planned **Phase 3 trial NANORAY-312 in locally advanced HNSCC**
- Additional trials to include IO combination approaches

TP-03 for the Treatment of Demodex Blepharitis (DB) and Meibomian Gland Disease (MGD)

TP-03 (lotilaner ophthalmic solution) is a GABA-Cl channel blocker in development for the treatment of Demodex blepharitis (DB), meibomian gland disease (MGD)

China Opportunity

- **43M DB** patients
- **73M Demodex-driven MGD** patients
  - ~50% of Demodex-driven MGD patients also have DB

Target Indications

Demodex Blepharitis (DB)

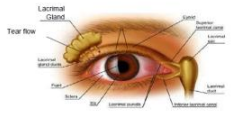
- Blepharitis is characterized by eye inflammation, burning, and tearing, and may be accompanied by scaly scabs called "collarettes"
- A significant proportion of blepharitis cases are caused by eyelash follicle infestation by the Demodex parasite

Collarettes Are Pathognomonic Sign of Demodex Infestation

Collarettes Are Composed of Mite Waste Products and Eggs[1]

- Regurgitated undigested material combined with epithelial cells, keratin, and mite eggs
- Contain digestive enzymes, which cause irritation

Meibomian Gland Disease (MGD)



- Common eye condition where the glands do not secrete enough oil or when the oil they secrete is of poor quality
- If left untreated, MGD can cause or exacerbate dry eye symptoms and eyelid inflammation
- Symptoms include dryness, burning, itching, stickiness/ crustiness, watering, light sensitivity, red eyes, foreign body sensation

tarsus

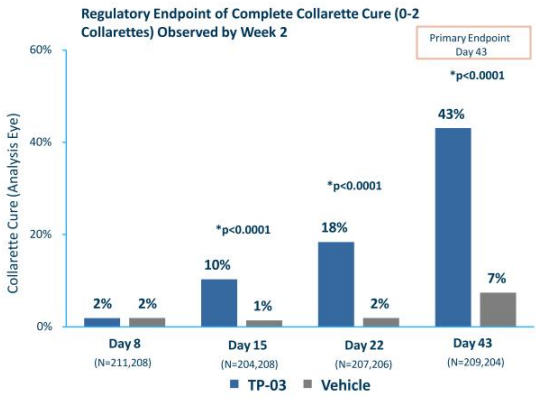
All Pre-Specified Primary and Secondary Endpoints were Met in Saturn-1 Pivotal Trial

Complete resolution of demodex blepharitis (DB) signs demonstrated in patients treated with TP-03

Efficacy Results: All pre-specified primary and secondary endpoints were met

- **Primary Endpoint:**
  - Complete Collarette Cure **p < 0.0001**
- **Select Secondary Endpoints:**
  - **Mite Eradication p < 0.0001**
  - **Composite Lid Erythema and Collarette Complete Cure p < 0.0001**
- Rapid Cures: Improvements Seen in 2 Weeks **p ≤ 0.0149** in Primary and Secondary Endpoints

Safety Results: TP-03 was well-tolerated, with safety profile similar to vehicle



Development and Regulatory Status

U.S.

- **First of two DB pivotal trials, Saturn-1, complete**; Saturn-2 ongoing topline results anticipated Q1 2022
- Phase 2a MGD trial to be initiated 1H 2022

China

- **China-only Phase 3 trial to be initiated 2H 2022** to support NDA submission in China

Source: Tarsus Pharmaceuticals

Infigratinib for the Treatment of FGFR-Driven Diseases

Infigratinib is an orally administered, ATP-competitive, FGFR1-3 tyrosine kinase inhibitor in development for the treatment of patients with FGFR-driven diseases

- **FDA approved for the treatment of patients with previously-treated locally advanced or metastatic cholangiocarcinoma (CCA) harboring an FGFR2 fusion or rearrangement in May 2021**
- **Approval based on meaningful clinical activity demonstrated in Phase 2 trial in chemotherapy-refractory CCA patients with FGFR2 fusions**
  - BICR cORR of 23.1% (95% CI 15.6 – 32.2) in 2nd and later line patients
  - BICR cORR of 34.0% in true 2nd line patients
  - DOR of 5.0 mos (95% CI 3.7–9.3)
  - Infigratinib administered as third-and later-line treatment resulted in meaningful PFS and ORR benefit in patients with CCA and FGFR2 fusions ~7 mos
    - Current SoC (chemo) = ~3 mos PFS in 2L CCA)
- **Preclinical activity of infigratinib demonstrated in wide range of FGFR fusion+ PDX models of cholangiocarcinoma, breast cancer, liver cancer, gastric cancer and glioma**
  - Infigratinib-associated toxicity appears manageable with phosphate binders and routine supportive care

Phase 2 trial of infigratinib in chemotherapy-refractory CCA patients with FGFR2 fusions (n=108)	
BICR- assessed objective response rate (ORR), % (95% CI)	23.1 (15.6–32.2)
≤1 previous line of therapy (n=50)	34.0
≥2 previous lines of therapy (n=58)	7.4
BICR-assessed best overall response	
Complete Response, n (%)	1 (1.1)
Partial Response, n (%)	24 (22)
Stable Disease, n (%)	66 (61)
Unconfirmed Complete or Partial Response	12 (11)
Progressive Disease, n (%)	11 (10)
Unknown, n (%)	6 (6)
BICR-assessed confirmed or unconfirmed response, % (95% CI)	34.3 (25.4 – 44.0)
BICR-assessed disease control rate, % (95% CI)	84.3 (76.0 – 90.6)
BICR-assessed median duration of response (IQR), months (95% CI)	5.0 (3.7 – 9.3)
BICR-assessed median PFS, months (95% CI)	7.3 (5.6 – 7.6)
Median OS, months (95% CI)	12.2 (10.7 –14.9)

BICR=blinded independent central review

Development and Regulatory Status – U.S.

- U.S. FDA approval in 2nd line CCA received May 2021
- Ongoing global Phase 3 PROOF-301 trial in 1st line CCA
- Ongoing global Phase 3 trial in urothelial carcinoma
- In Jan 2020 received Fast Track Designation for 1st line CCA

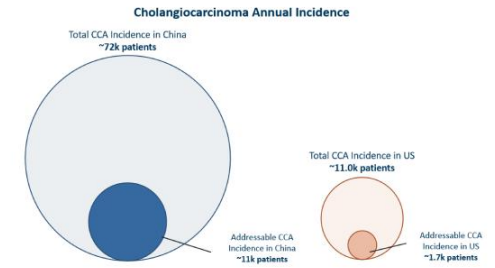
Infigratinib Registration Pathway and China Opportunity

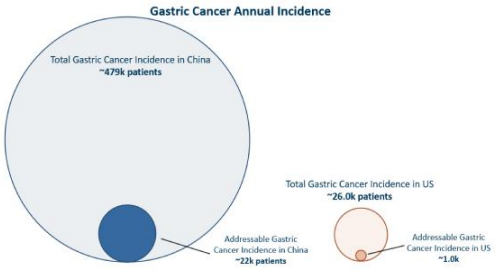
China Opportunity

- Estimated 72,000 patients diagnosed with CCA annually in China vs. 11,000 diagnosed in U.S.
- Estimated 480,000 patients diagnosed with GC annually in China vs. 26,350 diagnosed in U.S.

China Development Strategy and Regulatory Pathway

- LB will enroll patients in China as part of QED's ongoing global Phase 3 PROOF trial in first-line CCA
- LB to pursue development and registration strategies in our territories in second-line CCA
- LB initiated a Phase 2a proof of concept trial in China for FGFR2-amplified gastric cancer and other solid tumors with FGFR alterations





Additional Pipeline Programs

BBP-398 (SHP2 inhibitor) for the treatment of MAPK pathway-driven solid tumors

- Differentiated profile with a shorter-half life, attractive PK/PD and clean tox
- SHP2 inhibitors have broad potential applications across a variety of tumors and are being developed as combination therapy

LYR-210 (implantable drug matrix) for the treatment of chronic rhinosinusitis (CRS) with 3.4M medically refractory patients in China

- Implantable drug matrix designed to consistently and locally elute mometasone furoate (steroid) to inflamed mucosal sinus tissue for up to six months with a single administration for surgically naïve patients
- Clinically validated with Ph2 statistically significant symptom improvement vs. control at 16, 20 and 24 weeks

Omilancor (LANCL2 agonist) for the treatment of IBD

- Oral, gut-restrictive mechanism (lack of systemic exposure) designed for a safe and convenient route of administration for treatment of mild to moderate ulcerative colitis (UC) and moderate to severe Crohn's disease (CD)
- Rapidly growing IBD incident population in China

NX-13 (NLRX1 agonist) for the treatment of IBD

- In Ph1a safety study, NX-13 was shown to be well tolerated

Sisunatovir (fusion inhibitor) for the treatment of respiratory syncytial virus (RSV)

- No SAEs observed across ~200 patients treated to date; no cardiac toxicity observed to date, a key issue leading to failure of prior fusion inhibitors
- Potential applicability in high-risk patient segments including pediatric, elderly patients

Major Validating Milestones Highlight Strength of LianBio Business Development Engine

Partner	Partnership Date	Asset Milestone Post-Partnership
MYOKARDIA Mavacamten Bristol Myers Squibb	Aug 2020	✓ **Oct 2020:** MyoKardia **acquired by BMS for $13.1Bn**
QED therapeutics bridgebio Infigratinib	Oct 2019	✓ **May 2021:** **FDA approval** of infigratinib for patients with previously treated cholangiocarcinoma
tarsus TP-03	Mar 2021	✓ **Jun 2021:** **Positive pivotal results** of SATURN-1 (P2b/3 DB) – all primary and secondary endpoints met

Strategic Partnerships Provide Optionality with Differentiated Access to Commercial Infrastructure and Pipeline Opportunities

A differentiated strategic collaboration that provides sourcing, development and commercial optionality

- Provides LianBio and partners optionality to access **Pfizer's established commercial infrastructure** with a highly compliant, secure commercial engine
- At LianBio's election and Pfizer's ROFN, we can jointly develop and commercialize certain LianBio products
- Companies are also working together to **source, select and develop/register leading products for China**
  - Pfizer will contribute up to $70M of non-dilutive capital for in-licensing and co-development activities

Preferential access to an innovative pipeline of more than 20 product development candidates

- BridgeBio is developing transformative medicines to treat patients who suffer from genetic diseases and cancers with clear genetic drivers. BridgeBio is **advancing a broad, innovative pipeline** across rare disease, oncology, dermatology, and other indications
- LianBio already holds China rights to two of BridgeBio's oncology assets, **infigratinib** and **BBP-398**

Over Next 12 Months, Targeting 3 Additional Registrational Trial Initiations and Multiple Catalysts

Therapeutic Area	Program	Milestone / Catalyst	Anticipated Timing
Cardiovascular	Mavacamten	▪ Initiate Phase 3 EXPLORER-CN clinical trial in patients with oHCM	✓ Jan 2022
		▪ Mavacamten granted BTD for oHCM in China	✓ Feb 2022
		▪ *U.S. FDA PDUFA date April 28, 2022 (BMS)*	Q2 2022
Ophthalmology	TP-03	▪ *Saturn-2 pivotal trial readout (Tarsus)*	Apr 2022
		▪ Initiate Phase 3 clinical trial in patients with Demodex blepharitis in China	H2 2022
Oncology	NBTXR3	▪ *Global trial initiation of Phase 3 NANORAY-312 clinical trial in head and neck cancer (Nanobiotix)*	✓ Jan 2022
		▪ Initiate China portion of Phase 3 NANORAY-312 clinical trial in patients with head and neck cancer	H2 2022
	Infigratinib	▪ Initiate China portion of Phase 3 PROOF-301 clinical trial in patients with first line cholangiocarcinoma	H2 2022
Inflammatory Disease	LYR-210	▪ *Global trial initiation of Phase 3 LYR-210 clinical trial (LYRA)*	✓ Jan 2022

Partner milestones

Investment Highlights

We are a global biopharmaceutical company dedicated to developing and commercializing paradigm-shifting medicines for patients with unmet medical needs in Greater China and other Asian markets

Bringing a pipeline of innovative therapies into the rapidly growing Greater China market

Established pharmaceutical in-licensing and development platform well positioned to capitalize on positive market trends and momentum

Multiple near-term catalysts across a diverse late, mid and early-stage pipeline
Five clinically validated therapeutic candidates, nine in-licensed assets

Experienced cross-border team with BD, alliance management, clinical development, regulatory and commercial expertise and track record

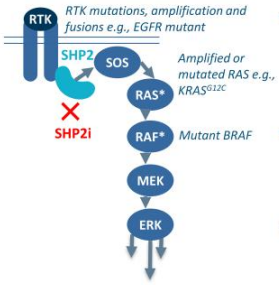
Key validating and differentiating partnerships with Pfizer and BridgeBio

Strong financial position with cash runway through 2023; cash balance of $109 million as of Sep 30, 2021, which excludes net proceeds of $311 million from IPO in November 2021

Appendix

BBP-398 – SHP2i for the Treatment of Various Cancers

SHP2 Overview



- SHP2 is a protein-tyrosine phosphatase that links growth factor, cytokine and integrin signaling with downstream RAS/ERK MAPK pathway to regulate cellular proliferation and survival
- **SHP2 overactivity is a key cause or contributor to many forms of cancer**, and is a mechanism of resistance to several targeted therapies
- Inhibiting SHP2 offers a **novel approach to potentially treat a wide variety of tumors**

China Opportunity

Category	Mutation	Key Cancer Types	China Incidence
RTK Genetic Alterations	EGFR	NSCLC	~250,000
Select tumors w/ PD-L1 Expression >1%	N/A	Select solid Tumors	~900,000

BBP-398 Preclinical Data Summary

- Mono/combo preclinical studies predict a **wide therapeutic index** in humans, including deep and durable tumor regression when combined with EGFRi osimertinib
- Pharmacokinetic profile allows for recovery of MAPK pathway activity to **minimize toxicity**
- **Clean cardiovascular safety profile** in GLP toxicology studies
- **Limited overlapping toxicity** with combination therapies

Development Strategy and Regulatory Pathway

- **U.S.**
  - Phase 1/1b dose escalation trial in patients with advanced solid tumors initiated November 2020
- **China**
  - Monotherapy Phase 1 dose escalation trial initiation

LYR-210 for the Treatment of Chronic Rhinosinusitis

LYR-210 is an anti-inflammatory implantable drug matrix that is designed to consistently and locally elute mometasone furoate to inflamed mucosal sinus tissue for up to six months with a single administration for chronic rhinosinusitis (CRS) potential treatment

Statistically Significant Improvement in Symptom Scores Demonstrated in Phase 2 LANTERN Trial

- **Phase 2 LANTERN trial (at the 7,500 µg dose)**
  - Change from baseline in 4CS achieved at weeks 16, 20, 24
  - SNOT-22 score achieved at weeks 8, 16, 20, 24
- **Phase 1: 2,500 µg of LYR-210**
  - Statistically significant improvement from baseline in the SNOT-22 score in at week 1 through week 24

Development Status

- **Lyra initiated first of 2 global pivotal Phase 3 trials in Jan 2022:**
  - Primary endpoint: improvement of a composite score of nasal blockage, nasal discharge, and facial pain improvement at week 24
- **Second global pivotal trials expected to initiate 1H 2022**

China Development Strategy

LB plans to join global pivotal trial of LYR-210 by opening sites and enrolling patients in China

China Opportunity

Substantial disease burden in Asia with estimated ~88 million cases of chronic rhinosinusitis in Chinese adults alone and ~3.4 million who have failed medical therapy

Currently no approved treatments as an alternative to surgery for CRS patients who have failed medical therapy

Omilancor for the Treatment of IBD

Omilancor is a novel gut-restricted oral small molecule targeting the Lanthionine Synthetase C-Like 2 (LANCL2) pathway, which is upstream of multiple key regulators of inflammation that can intercept autoimmune disease at multiple levels. LANCL2 enhances CD25/STAT5 signaling and increases oxidative metabolism to support the anti-inflammatory functionality of regulatory T cells while decreasing TNF-α and IFN-γ production.

Global Development Stage

- Landos to initiate Phase 2b trial in UC 2022
- Initiated Phase 2 for moderate-to-severe CD patients in May 2021

Phase 2 Trial of Omilancor in Mild to Moderate UC

Comparator	Placebo
Clinical Remission Rate (3-component Mayo Clinic Score)	• **12wk**: 30.3% and 31.8% (500 and 1000mg) vs. 22.7% (p=0.340 and 0.235)
Adverse Events	• **12wk:** Well-tolerated with similar AE profile vs. placebo

Potentially differentiated safety profile vs. systemic biologics

China development plan and regulatory strategy

LB will enroll patients in China as part of Landos's future planned global Phase 3 trials

China Opportunity

Estimated 590,000 IBD patients today and expected to grow overtime

NX-13 for the Treatment of IBD

NX-13 is a novel gut-restricted oral small molecule targeting the NLRX1 pathway. NX-13 is designed to decrease inflammasome activity and reduce reactive oxygen species, resulting in reduced differentiation of effector CD4 T-cells as well as promoting maintenance of intestinal barrier integrity.

Development Stage

- **In a Phase 1 study in healthy volunteers, all primary and secondary endpoints were achieved,** demonstrating strong tolerability data
- Landos initiated a Phase 1b trial in UC patients in April 2021

	UC	CD
Stage	P1	
Target Population	Healthy volunteers	
Sample Size	46	
Arms	NX-13 vs. placebo	
Primary Endpoint	Adverse events (~12 weeks)	
Secondary Endpoints	PK measurements, fecal/urine concentration	
Results	**All primary and secondary endpoints were achieved**, demonstrating strong tolerability data	

China development plan and regulatory strategy

LB will enroll patients in China as part of Landos's future planned global Phase 3 trials

China Opportunity

Estimated 590,000 IBD patients today and expected to grow overtime

REVIRAL

Sisunatovir for the Treatment of RSV

Sisunatovir is an RSV fusion inhibitor in development for the treatment of RSV patients with respiratory tract infections

- **Phase 2a challenge study in healthy adults demonstrated clinical proof of concept**
  - 70% reduction in viral load versus 0% in placebo group
  - RSV symptom clearance (measured by total symptom score and daily nasal mucus weight) by day 4
- **Sisunatovir has been tested in ~200 subjects with no severe adverse events**
  - No cardiovascular toxicity observed to date with sisunatovir, a key issue leading to failure of prior fusion inhibitors

Development Status and Regulatory Pathway – U.S.

- Ongoing Phase 2 trial for treatment of RSV in pediatric patients
- Ongoing Phase 2 trial for treatment of RSV in HSCT patients
- Planned future clinical study in elderly patients
- In Aug 2020 received Fast Track Designation for treatment of severe RSV infections

China Opportunity

Pediatric

2.6M pediatric RSV-ALRI patients annually

Elderly

~800k elderly RSV-ALRI patients annually

Currently no viable direct viral-targeting RSV therapies available in China

Development Strategy and Regulatory Pathway - China

- LB anticipates enrolling patients in China as part of a future global Phase 3 trial in **pediatric patients**
- LB anticipates enrolling patients in China as part of a future global Phase 3 trial in **elderly patients**